

harel
mallac
for the better

CORPORATE PROFILE

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OUR LEGACY

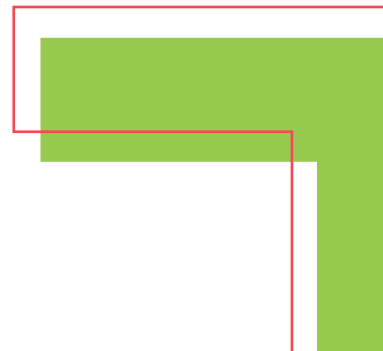
As one of the first trading companies in Mauritius, Harel Mallac has contributed to the growing Mauritian economy while pioneering major sectors such as retail, fertilisers and technology.

The company's activities story began in 1789, when Charles-Pierre Harel, from Saint-Malo, Brittany, France, was authorised by the Governor of Isle de France to charter merchant ships from Port-Louis. On the other side, the Mallac family started their business activities in 1830 with a company bearing the name 'P. Elias and Tristan Mallac', which later became 'P. Elias, Mallac et Compagnie'. In 1920, the two sides merged into 'Harel Mallac & Co'.

Initially located at La Chaussée, in the heart of Port-Louis, the company had specialised in commerce, and insurance, while also supplying loans to local planters. Following the destruction of its premises by a fire in 1893, Harel Mallac & Co. moved its offices to Rempart Street, now known as Edith Cavell Street.

Incorporated in 1956, Harel Mallac & Co. has helped buttress strategic Mauritian industries by supplying high-quality products, services and expertise, which would contribute to bettering their performance. The vision and audacity of its leaders helped give our country a more prominent role on the world stage, whilst providing new opportunities to better the lives of Mauritians.

Listed on the Stock Exchange of Mauritius since 1991, Harel Mallac stands today as a key conglomerate that remains true to the spirit of its "purpose" : to Make a Difference for the Better.





Harel Mallac has accompanied the economic expansion of Mauritius since birth and our hallmark remains to make available to Mauritians the best the world can offer.

Antoine L. Harel, Chairman of the Board of Directors

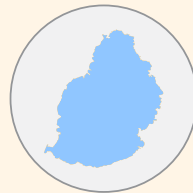
OUR GROUP AT A GLANCE



3 clusters of activities



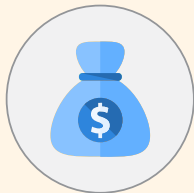
990 employees



A 100% Mauritian Corporate Citizen



23 companies



Rs 4.3bn Revenue (Financial year 2018)



Ranked 31st in the Top 100 Companies 2018

International presence:
Mauritius, Madagascar, Burundi, Rwanda, Tanzania, Zambia



OUR PURPOSE

Committed to making a difference for the better of our people, our performance, our consumers and our planet.

Our purpose drives us in our everyday actions, as we believe that a business conducted with passion is the most powerful model for meaningful change.

We believe that, while we focus on meeting the needs of the present, we are responsible for not compromising the ability of future generations to meet their own needs.

We believe that continuing our development with this purpose as a compass is the only way to leave a strong legacy to the future generations of Mauritians.

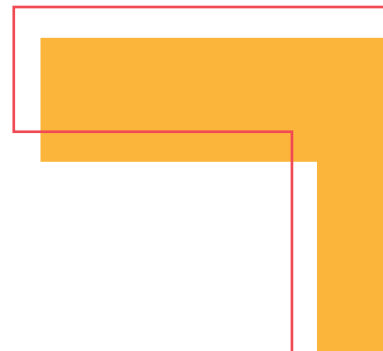
OUR GUIDING PRINCIPLES

Because *“better begins within ourselves”*, our commitment is fuelled by fundamental guiding principles that define how we do business.

AGILITY AND DETERMINATION IN ACHIEVING: Our agility enables us to seize and create the opportunity. We believe in the power of ambition and it is only by taking determined initiatives and by moving quickly that we can serve our clients with excellence, generate sustainable value for our people, our shareholders and contribute to our broader community.

CARE AND ENGAGEMENT IN WHAT WE DO: We believe that one has to care for what they do to do it well, fuelled by the passion and enthusiasm we put in every action we undertake. We operate in a spirit of cooperation and respect, by embracing each individual’s talents and we commit in creating a forward thinking environment driven by how we are engaged in improving what we leave behind.

TRUST AND RESPONSIBILITY IN OUR RELATIONSHIPS: We lead by example and take ownership of our individual responsibility. This means doing the right thing at all times and conducting our business with the highest standards of professional behaviour and ethics, by being honest in all our interactions with employees, consumers, partners and the public at large.





Our ambition is to deliver excellence at all steps of the value chain in all our operations. I believe it is the only way for Harel Mallac to create long-term shared value.

Charles Harel, Chief Executive Officer

GROUP STRUCTURE



Equipment & Systems

NOVENGI



Chemicals



Technology



Financial & Corporate Services



Travel



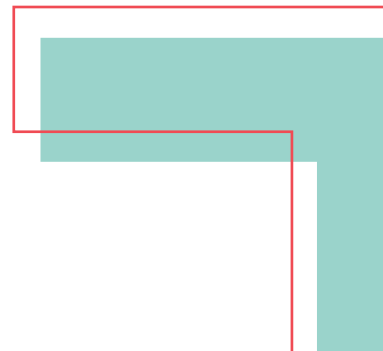
Asset Management

Investment, Property & Treasury



Associates

- Attitude Hospitality Management Ltd
- Emineo Holding Limited
- Maritim (Mauritius) Limited
- Société Oneo
- Total Mauritius Limited
- Touristic United Enterprise Ltd
- Water Sport Village Limited
- Zilwa Resort Ltd
- Biofert Co. Ltd
- Rehm Grinaker Construction Co Ltd
- Rehm Grinaker Properties Co Ltd



BOARD OF DIRECTORS AND LEADERSHIP TEAM

BOARD OF DIRECTORS

Antoine Harel, Chairman

Charles Harel, CEO

Dean Ah Chuen

Pascal Boris, C.B.E.

Jérôme de Chasteauneuf

Paul Clarenc

Anne-Christine Levigne-Fletcher, C.S.K.

Me Anwar Moolan, S.C.

Daniel Giraud, G.O.S.K.

Christian de Jugniac

LEADERSHIP TEAM

Charles Harel, CEO

CORPORATE OFFICE

Jean-Michel Colin, Group Head of Finance

Sophie Desvaux de Marigny, Group Head of Communications and CSR

Vanessa Hippert, Group Head of Corporate Services

Jeanique Paul-Gopal, Group Head of Human Resources

Anshi Saminaden, Group Head of Legal Affairs

Christian Young, General Manager – Projects and Investment

OPERATIONS

Alain Ah Sue, Managing Director – Linxia & EO

Yannick Applasamy, Managing Director - Novengi

Yannis Fayd'herbe, Managing Director – MCFI

Anthony Coombes, Managing Director - Archemics

Nicolas Langlois, General Manager – Suchem

Patrice Marie, Chief Operating Officer - Chemicals

André Nairac, General Manager – Itineris & Harel Mallac Aviation

Christine Nguyen Thac Lam, Chief Operating Officer – Equipment & Systems Division

Shateaum Sewpaul, General Manager – Harel Mallac Technologies

Franck Rivas-Manzo, Managing Director – Corexsolar International

EQUIPMENT & SYSTEMS



PERFORMING
WORKPLACES

EO is a one-stop shop provider of systems & solutions for efficient workplaces. We strive to bring to business professionals our expert knowledge, coupled with the latest high quality products and brands.

Products and Services:

Solutions for smart offices, Cash Processing, Graphic Communication, Corporate & Production Printing, Mailing, Paper/Graphic supplier and Consumables.

ProServ Service Centre

Created in 2016, this department of EO is fully dedicated to the provisioning of after-sales, repair services and maintenance agreement to the B2B and B2C markets.

Key Brands: CPS, DORS, EBA, Fellowes, Fujifilm, Glory, Hexis, Neopost, Printronix, Roland and Xerox.



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(230) 207 3200



18 Edith Cavell St.,
Port Louis



EQUIPMENT & SYSTEMS



Since 2011, Linxia is a leading value-added distributor of world-renowned brands in the IT, smartphones and consumer electronics markets, with an established channel of over 300 resellers in Mauritius and across the Indian Ocean Islands.

Linxia is the owner of the Mauritian brand Myros, launched in 2014.

Key Brands: Acer, D-Link, Dell, Fujifilm, Gree, Lenovo, Myros, Prestigio, Sony Xperia and Xiaomi.



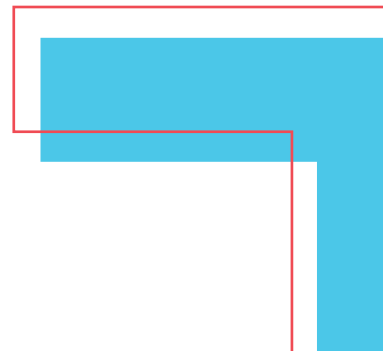
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(230) 405 7400



Old Pailles Road,
Les Pailles



EQUIPMENT & SYSTEMS



Novengi has pioneered the supply of engineering equipment and solutions to different segments of the Mauritian industry. The company is now dynamically expanding its offerings in clean energy and energy-efficient solutions to contribute to the protection of our planet.

Brands:

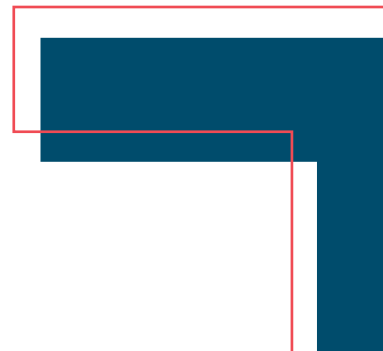
- **Air Conditioning:** Haier, GREE
- **Refrigeration:** Clauger, Bonnet Neve, Profroid, Isocab
- **Material Handling:** BT, Doosan, KAUP, MIDAC, Godrej, Jiangsu Union, EAB, TERBERG, AIRO, Campisa, Anteo, Murtra and Dutch Lanka
- **Compressed Air:** KAESER, ABAC, MTA, Transair Parker, ANI Mc Donald, Thomas Turton
- **Landscape Garden Equipment:** Victa, Briggs & Stratton, Active, Zenoah, Cub Cadet, Peruzzo
- **Generators:** Green Power
- **Petrol Pumps:** Wayne
- **Fire Equipment:** SRI, Eurotech
- **Insulated Duct Board:** Kingspan Insulation (Pi-Pal)
- **Garage Equipment:** Flexbimec, Lamco, OMCN, Teco
- **Bearings:** FAG
- **Cables:** ÖZGÜVEN



110



(230) 260 5600

Old Pailles Road,
Les Pailles

EQUIPMENT & SYSTEMS



Created in 2005 in Reunion Island, Corexsolar International is a subsidiary of Harel Mallac since April 2018. It designs, develops, installs and operates photovoltaic power stations of different capacities, ranging from residential roof-top installations to large-scale solar farms.

So far, Corexsolar International has completed more than 70MW of solar projects in Europe, Africa and the Indian Ocean, and has developed solar farms coupled with innovative energy storage solutions. The company also has a portfolio of more than 200 MW of projects under development.

Services:

- **Project Development:** Client's Needs Analysis, Feasibility Studies, Energy Output Modelling, Administrative & Regulatory Approvals, Local Communities Support, Funding Solutions with Investors & Banks.
- **Engineering and Project Management:** Design & Installation Drawings, Procurement & Logistics, Site Preparation, Construction & Commissioning
- **Operation and Maintenance:** Monitoring & Reporting, Training, Maintenance Support, Inspection Services.



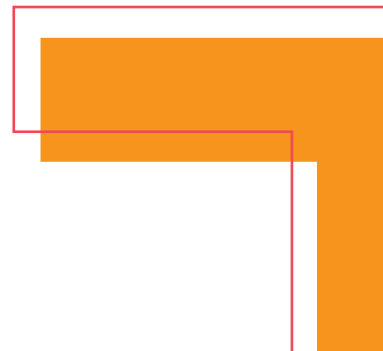
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(230) 260 5600



Pailles Road,
Les Pailles, 11211,
Mauritius



CHEMICALS



Archemics started in 1983 as a joint venture between Harel Mallac & Co. and the Henkel Group. Originally trading as Henkel, the company was renamed Archemics in 2008.

Archemics specialises in the production, marketing, sales and distribution of household and industrial detergents and cosmetics, industrial and consumer adhesives as well as textile auxiliaries.

Key Brands: Le Chat, Xtra ,Supercroix, Vigor , Mir, Eau ecarlate, Terra, Bref, K2R, Catch, Iba , Miror, Eparcyl, Crocodor, Fa , Oe , Crème 21, Diadermine, Mont st Michel, Scorpio, Theramed, Teraxyl, Denivit, Vademecum, Gliss, Taft, P3, Palette, Syoss, Smooth'n'Shine, Loctite, Pattex, Rubson, Wynns , Spanjaard, Tylon, Clearshield, FIMAP , FILMOP, GHIBLI, TECNOVAP, IDROBASE, PULCRA, Henkel,

Products:

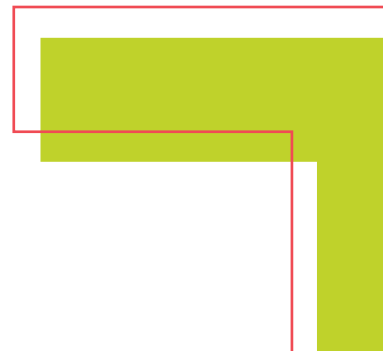
- Textile chemicals
- Adhesives
- Industrial Cleaning
- Construction and Automotives
- Professional Hair Care
- Home Care
- Personal Care



153



Bois Marchand,
Motorway M2,
Terre Rouge



CHEMICALS



1987, Bychemex is closely associated o the growth of the Mauritian Textile and Apparel sector, to which it supplies specialty chemicals. Bychemex is listed on the Stock Exchange of Mauritius since 2007.

Lines of business:

- Textile Auxiliaries
- Bleaching and Dyeing chemicals
- Scouring Chemicals

Key Brands:

- CHT Bezema
- Evonik
- Hipow
- Inquin



5



Chaussée Tromelin,
Fort George,
Port Louis



CHEMICALS



Incorporated in 1984, Chemco supplies a wide range of basic and applied chemical products for the local manufacturing sector at large. More recently, it diversified into chemical and biological effluent treatment systems, as well as home and industrial water purification solutions for the local and regional market. Chemco is listed on the Development and Enterprise Market (DEM) since 2007.

Lines of business:

- Sugar Chemicals
- Industrial Chemicals
- Swimming Pool Chemicals and Equipment
- Water Treatment Chemicals
- Laboratory Services
- Refrigeration

Key Brands:

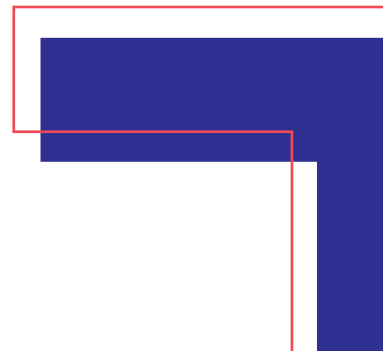
- Buckman
- Aux
- Argeville
- HTH
- Waterco
- Sychem
- Kimberlite
- Purepro



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Chaussée Tromelin,
Fort George,
Port Louis



CHEMICALS



Coolkote is involved mainly in hot and cold waterproofing treatment, the application of high-tech heat re-radiating paint, painting and Marmoran coating.

Product and Services

- Waterproofing
- Specialty decorative paint
- Coating applications
- Crack injection

Key Brands:

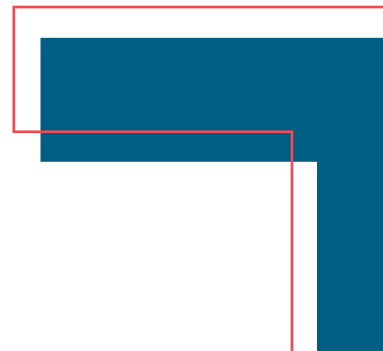
- Aquafin
- Marmoran



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Chaussée Tromelin,
Fort George,
Port Louis



CHEMICALS



Inaugurated in 1975 as the first local Complex NPK fertiliser manufacturing plant in Mauritius, MCFI stands as reference both for local agronomic sector and on the African continent where it has expanded its activities since the 1980s. To date, MCFI is present in Africa via subsidiaries based in Zambia and Tanzania, as well as via MCFI International (a trading platform in chemicals and bulk fertilisers).

Products:

- Blended and straight fertilisers
- Complex NPK fertilisers soil testing
- Training and technical support

Bio fertilisers services:

- Application of complex granular NPK fertilisers
- Soil testing
- Training and technical support



79



(230) 216 3965



Chaussée Tromelin,
Fort George,
Port Louis



Reunion,
Tanzania,
Zambia



CHEMICALS



Established since 1989 as importer and agent in Chemicals, Suchem supplies both local and regional markets with a wide range of industrial chemicals and agro-chemicals. Sourcing its products from renowned manufacturers and suppliers, Suchem distributes its products to the agricultural and industrial customers all over the island.

Suchem integrated Harel Mallac in May 2011.

Products:

- Agrochemicals
- Sugar chemicals
- UP Resins (solvents)
- Geotextiles
- Sprayers for agriculture
- Basic chemicals



28



(230) 271 1800



Allee des Manguiers,
Pailles, Mauritius



TECHNOLOGY

harel mallac **7 technologies**

Harel Mallac Technologies is a Mauritian-grown organisation that has developed a strong network of ICT specialists with nodes across the African continent, through local offices in Burundi, Madagascar and Rwanda. As a leading technology integrator, Harel Mallac Technologies has a strong backbone of expertise, encompassing a wide & comprehensive range of solutions. It specialises in delivering fully-integrated best of breed technologies & solutions, fully-committed resources and customised professional services addressing the needs of small to large organisations within and across multiple industry sectors to grow and improve their operations.

Solutions

- **Advanced Infrastructure Services**
- **Cloud and Managed Services**
- **Business Automation Services**



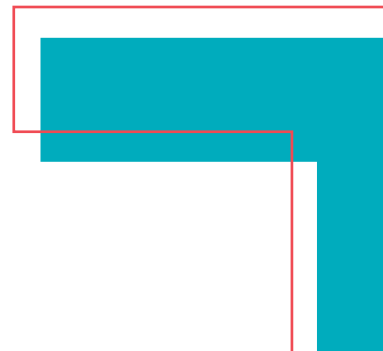
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(230) 207 3300



(230) 207 3333

1st Floor, Block A,
Phoenix Central,
PhoenixBurundi,
Madagascar,
Rwanda

FINANCIAL SERVICES

harel mallac **7 global**

Harel Mallac Global is a corporate management, advisory and outsourcing company based out of the Mauritius International Financial Centre with representation offices in Nairobi and Dubai. It is licensed and regulated by the Mauritius Financial Services Commission and the Mauritius Institute of Professional Accountants. Harel Mallac Global aims at being the preferred 'boutique type' corporate services provider for clients and their team of wealth managers.

Key Services

- Corporate Administration
- Fund services
- Mergers & Acquisitions Advisory
- Risk Management
- Technology
- Registry and listing services
- Wealth Management
- Technology
- Registry and listing services
- Wealth Management



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(230) 210 6613

18 Edith Cavell St.,
Port Louis, MauritiusDubai (Rep Office),
Kenya (Rep Office)

FINANCIAL SERVICES

harel mallac T corporate services

Licensed by the Financial Services Commission (FSC) as Registrar and Transfer Agent, Harel Mallac Corporate Services provide registry services and handle several corporate events (e.g. dividend payments, mailing of annual reports, rights issues, bonus issues, minority share buy-outs).

Harel Mallac Corporate Services developed the only Share Registry Management Software fully customised to the requirements of the Stock Exchange of Mauritius.

Key Services

- Registry
- Calculating and Transfer agency (dividend payments, corporate events, corporate correspondences)



6



(230) 207 3000

18 Edith Cavell St.,
Port Louis, Mauritius

TRAVEL

ITINERIS

Your travel designer

Founded in 1988, Itineris is a travel designer that offers tailor-made travel experiences to its clients. Serving both business and individual segments, the agency is a member of the International Air Travel Association (IATA) since 1993 and the Mauritius Association of IATA Travel Agents (MAITA). Itineris is the official local partner of Carlson Wagon Lits, the world's leading Corporate Travel Company.



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(230) 207 3016

18 Edith Cavell St.,
Port Louis, Mauritius

harel mallac aviation

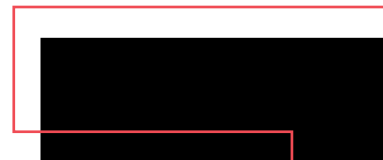
Harel Mallac Aviation operates as an Airlines' General Sales Agent, representing Condor GmbH, and Air India.



6



(230) 207 3000

18 Edith Cavell St.,
Port Louis

harel mallac
7 investment**PROPERTY**

Harel Mallac owns and manages a portfolio of properties used for its own activities, rented out to external business operators or kept vacant for future developments in strategic locations. They are mainly located in Mauritius (in and around the Port Louis area) but also in Zambia, via a subsidiary.

Our Property operations focus on office development and management, and services such as tenant vetting, contract negotiation, rent collection, bookkeeping, repairs, cleaning and security.

INVESTMENT

Harel Mallac has a long history as a minority investor in Mauritian companies and it aims to participate and hold investments in promising ventures and add value through its experience and network in the business community. Harel Mallac & Co. holds investments in hospitality, printing, engineering, renewable energy, commodities and construction amongst others, with periodic reviews and disposals of mature investments.

Associates

- Attitude Hospitality Management Ltd
- Emineo Holding Limited
- Maritim (Mauritius) Ltd
- Société Oneo
- Total Mauritius Limited
- Touristic United Enterprise Ltd
- Water Sport Village Limited
- Zilwa Resort Ltd
- Biofert Co. Ltd
- Rehm Grinaker Construction Co Ltd
- Rehm Grinaker Properties Co Ltd

Joint Venture

Harel Mallac jointly controls Solar Field, a start-up photovoltaic farm based in the North of Mauritius and supplying 2MW of clean electricity to the national grid, since 2016.

harel mallac

for the better

Harel Mallac & Co. Ltd

18, Edith Cavell Street,
Port Louis, Mauritius.

T: (230) 207 3000

