


STATEMENT OF FINANCIAL POSITION

	30 September 2018	Audited 31 December 2017
	Rs'000	Rs'000
ASSETS		
Non-current assets	4,881	5,555
Current assets	38,918	41,595
Total Assets	43,799	47,150
EQUITY AND LIABILITIES		
Capital and reserves		
Owners' interest	30,153	31,323
Non-current liabilities	1,791	1,818
Current liabilities	11,855	14,009
Total Equity and Liabilities	43,799	47,150
Net assets per share (Rs)	6.03	6.26
Number of ordinary shares	5,000,000	5,000,000

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Three months to 30 Sep 2018	Three months to 30 Sep 2017	Nine months to 30 Sep 2018	Nine months to 30 Sep 2017
	Rs'000	Rs'000	Rs'000	Rs'000
Revenue	16,895	17,599	47,361	49,447
(Loss)/profit before finance income	(311)	(4)	(1,239)	270
Finance income	24	298	161	551
(Loss)/profit before tax	(287)	294	(1,078)	821
Income tax	-	(80)	(92)	(159)
(Loss)/profit for the period	(287)	214	(1,170)	662
Other comprehensive income for the period net of tax	-	-	-	-
Total comprehensive (loss)/income for the period	(287)	214	(1,170)	662
Basic (loss)/earnings per share (Re)	(0.06)	0.04	(0.23)	0.13

STATEMENT OF CHANGES IN EQUITY

	Share Capital	Revaluation Reserves	Actuarial Losses	Retained Earnings	Total
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
Balance at 1 January 2018	5,000	1,974	(339)	24,688	31,323
Total comprehensive loss for the period	-	-	-	(1,170)	(1,170)
Balance at 30 September 2018	5,000	1,974	(339)	23,518	30,153
Balance at 1 January 2017	5,000	1,974	(220)	24,413	31,167
Total comprehensive income for the period	-	-	-	662	662
Balance at 30 September 2017	5,000	1,974	(220)	25,075	31,829

STATEMENT OF CASH FLOWS

	Nine months to 30 Sep 2018	Nine months to 30 Sep 2017
	Rs'000	Rs'000
Net cash from/(used in) operating activities	4,381	(5,621)
Net cash from/(used in) investing activities	62	(291)
Net cash used in financing activities	(915)	(507)
Increase/(decrease) in cash and cash equivalents	3,528	(6,419)
Movement in cash and cash equivalents		
At 1 January	4,297	8,703
Increase/(decrease)	3,528	(6,419)
At 30 September	7,825	2,284

The quarterly condensed financial statements have been prepared using the same accounting policies as for the statutory financial statements for the year ended 31 December 2017, except for the adoption of published standards that are now effective.

COMMENTS

Bychemex Limited specialises in the trading of chemicals and auxiliaries for the textile industry.

The company's turnover for the quarter under review decreased by 4% to reach Rs 16.9m, compared with Rs 17.6m for the corresponding period in 2017.

Lower sales associated with lower margins affected the company's performance and, as a result, the Company posted a loss of Rs 0.29m for the quarter.

Net Asset per share stands at Rs 6.03, while Loss per share is at Re 0.06 for the third quarter.

The Board of Directors of Bychemex Limited accepts full responsibility for the accuracy of the information contained in this report, pursuant to DEM Rule 17 and Securities Act 2005. Copies of the report and of the directors' and senior officers' interests are available free of charge from the Company Secretary, HM Secretaries Ltd, 18 Edith Cavell Street, Port Louis.

By order of the Board
HM Secretaries Ltd
Company Secretary
31 October 2018


STATEMENT OF FINANCIAL POSITION

	30 June 2018	Audited 31 December 2017
	Rs'000	Rs'000
ASSETS		
Non-current assets	5,153	5,555
Current assets	37,040	41,595
Total Assets	42,193	47,150
EQUITY AND LIABILITIES		
Capital and reserves		
Owners' interest	30,440	31,323
Non-current liabilities	1,801	1,818
Current liabilities	9,952	14,009
Total Equity and Liabilities	42,193	47,150
Net assets per share (Rs)	6.09	6.26
Number of ordinary shares	5,000,000	5,000,000

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Three months to 30 June 2018	Three months to 30 June 2017	Six months to 30 June 2018	Six months to 30 June 2017
	Rs'000	Rs'000	Rs'000	Rs'000
Revenue	13,768	16,833	30,466	31,848
(Loss)/profit before finance income	(332)	138	(618)	274
Finance (costs)/income	(194)	197	(173)	253
(Loss)/profit before tax	(526)	335	(791)	527
Income tax	(92)	(60)	(92)	(79)
(Loss)/profit for the period	(618)	275	(883)	448
Other comprehensive income for the period net of tax	-	-	-	-
Total comprehensive (loss)/income for the period	(618)	275	(883)	448
Basic (loss)/earnings per share (Re)	(0.12)	0.06	(0.18)	0.09

STATEMENT OF CHANGES IN EQUITY

	Share Capital	Revaluation Reserves	Actuarial Losses	Retained Earnings	Total
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
Balance at 1 January 2018	5,000	1,974	(339)	24,688	31,323
Total comprehensive loss for the period	-	-	-	(883)	(883)
Balance at 30 June 2018	5,000	1,974	(339)	23,805	30,440
Balance at 1 January 2017	5,000	1,974	(220)	24,413	31,167
Total comprehensive income for the period	-	-	-	448	448
Balance at 30 June 2017	5,000	1,974	(220)	24,861	31,615

STATEMENT OF CASH FLOWS

	Six months to 30 June 2018	Six months to 30 June 2017
	Rs'000	Rs'000
Net cash used in operating activities	(747)	(5,841)
Net cash from/(used in) investing activities	27	(207)
Net cash used in financing activities	(876)	(471)
Decrease in cash and cash equivalents	(1,596)	(6,519)
Movement in cash and cash equivalents		
At 1 January	4,297	8,703
Decrease	(1,596)	(6,519)
At 30 June	2,701	2,184

The quarterly condensed financial statements have been prepared using the same accounting policies as for the statutory financial statements for the year ended 31 December 2017, except for the adoption of published standards that are now effective.

COMMENTS

Bychemex Limited specialises in the trading of chemicals and auxiliaries for the textile industry.

The company's turnover for the quarter under review decreased by 18.2% to reach Rs 13.8m, compared with Rs 16.8m for the corresponding period in 2017, mainly due to lower sales in scouring products.

Lower sales associated with lower margins affected the company's performance and as a result, posted a loss of Rs 0.62m for the quarter.

Net Asset Value per share decreased to Rs 6.09 from Rs 6.26 and Earnings per share decreased to (Re 0.12) from Re 0.06 for the second quarter.

The Board of Directors of Bychemex Limited accepts full responsibility for the accuracy of the information contained in this report, pursuant to DEM Rule 17 and Securities Act 2005. Copies of the report and of the directors' and senior officers' interests are available free of charge from the Company Secretary, HM Secretaries Ltd, 18 Edith Cavell Street, Port Louis.

By order of the Board
HM Secretaries Ltd
Company Secretary
20 July 2018



**STATEMENT OF FINANCIAL POSITION**

	31 March 2018	Audited 31 December 2017
	Rs'000	Rs'000
ASSETS		
Non-current assets	5,427	5,555
Current assets	40,620	41,595
Total Assets	46,047	47,150
EQUITY AND LIABILITIES		
Capital and reserves		
Owners' interest	31,059	31,324
Non-current liabilities	1,811	1,817
Current liabilities	13,177	14,009
Total Equity and Liabilities	46,047	47,150
Net assets per share (Rs)	6.21	6.26
Number of ordinary shares	5,000,000	5,000,000

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Quarter to 31 March 2018	Quarter to 31 March 2017
	Rs'000	Rs'000
Revenue	16,698	15,015
(Loss)/profit before finance income	(596)	135
Finance income	331	57
(Loss)/profit before tax	(265)	192
Income tax	-	(19)
(Loss)/profit for the period	(265)	173
Other comprehensive income for the period net of tax	-	-
Total comprehensive income for the period	(265)	173
(Loss)/basic earnings per share (Re)	(0.05)	0.03

STATEMENT OF CHANGES IN EQUITY

	Share Capital	Revaluation Reserves	Actuarial Losses	Retained Earnings	Total
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
Balance at 1 January 2018	5,000	1,974	(339)	24,689	31,324
Total comprehensive income for the period	-	-	-	(265)	(265)
Balance at 31 March 2018	5,000	1,974	(339)	24,424	31,059
Balance at 1 January 2017	5,000	1,974	(221)	24,414	31,167
Total comprehensive income for the period	-	-	-	173	173
Balance at 31 March 2017	5,000	1,974	(221)	24,587	31,340

STATEMENT OF CASH FLOWS

	Quarter to 31 March 2018	Quarter to 31 March 2017
	Rs'000	Rs'000
Net cash from/(used in) operating activities	1,698	(4,677)
Net cash (used in)/from investing activities	(133)	80
Net cash used in financing activities	(838)	(35)
Increase/(decrease) in cash and cash equivalents	727	(4,632)
Movement in cash and cash equivalents		
At 1 January	4,297	8,703
Increase/(decrease)	727	(4,632)
At 31 March	5,024	4,071

The quarterly condensed financial statements have been prepared using the same accounting policies as for the statutory financial statements for the year ended 31 December 2017, except for the adoption of published standards that are now effective.

COMMENTS

Bychemex Limited specialises in the trading of chemicals and auxiliaries for the textile industry.

The Company's turnover for the quarter under review increased by 11% to reach Rs16.7M compared with Rs15.0M for the corresponding period in 2017.

The performance was impacted by lower margins and as a result the company posted a loss of Rs265K.

Net assets per share decreased marginally from Rs6.26 to Rs6.21 while Earnings per share decreased from Re0.03 to (Re0.05) for the period.

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By order of the Board
HM Secretaries Ltd
Company Secretary
09 May 2018

